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Keep it Local for Economic Resilience
Workshop with Shropshire Council
April 2017



What is KIL4ER?

- Action research
- Working across 6 Local Authorities (rural/urban)
- Harnessing the potential of Community Anchor Organisations (CAOs) to build local economically resilient communities



Economic Resilience

Economic resilience is the capacity of an economic system to adapt to both short-term shocks and long-term change, while supporting the community to thrive.

Working definition adapted from NEF/Friends Provident Foundation



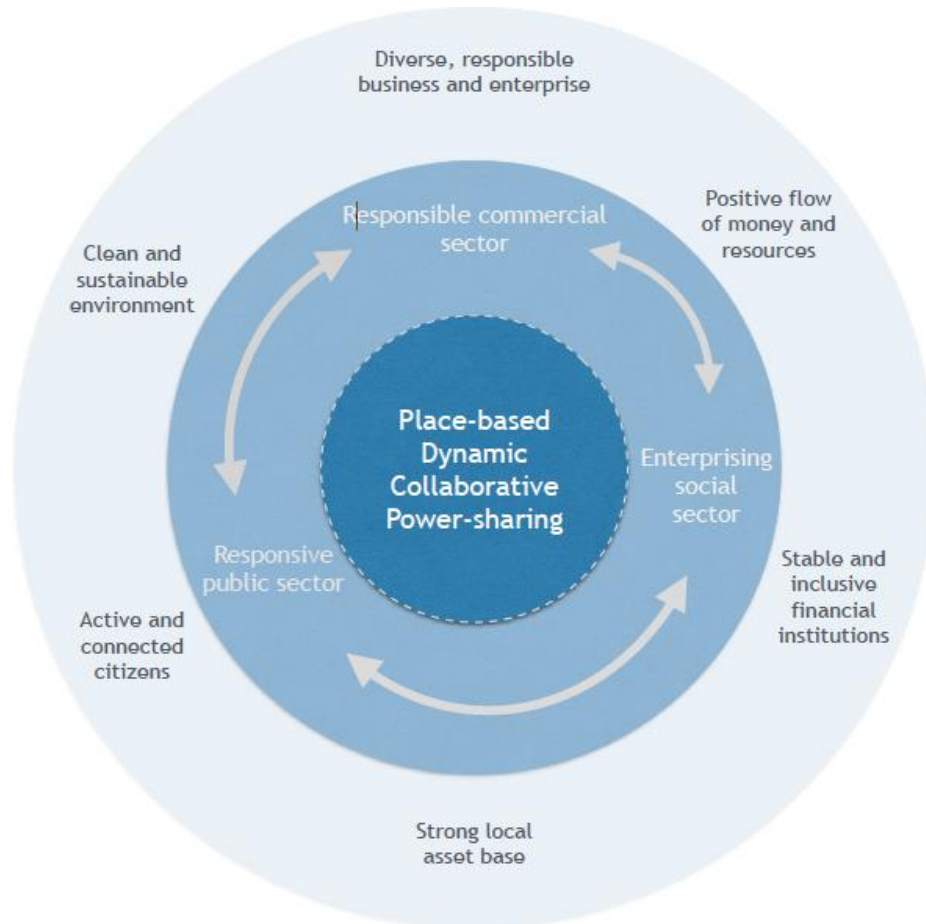
Why do we need a Resilience Framework?

- LAs have demonstrated a strong desire for change
- Benefits of local commissioning
- Need to re-shape services and achieve cost savings
- Help CAOs to measure their resilience impact
- No consistent approach to commissioning (within LAs and across the wider landscape)
- Procurement vs. commissioning
- Can local organisations really ‘step up’?
- Time and capacity of local officers
- Lots of different approaches

Help embed a consistent approach to decision making



Locality's Economic Resilience Framework



Principles:

- It is place-based – a resilient economy maximises the value of local assets
- It is dynamic – a resilient economy adapts and changes
- It is collaborative – a resilient economy depends on strong relationships between sectors
- It shares power – a resilient economy harnesses the potential of all sectors and all citizens in a place



Economic Resilience

Characteristic 1. Diverse, responsible business and enterprise, committed to place, growing the local economy and providing good quality employment. opportunities.

Characteristic 2. Stable and inclusive financial institutions, providing access to affordable finance and promoting financial capability.

Characteristic 3. Positive flow of money and resources, with long-term investment, a high local economic multiplier and public sector procurement local by default.

Characteristic 4. Strong local asset base, where local people are skilled, healthy and financially secure; and have access and control over productive resources.

Characteristic 5. Active and connected citizens, with good local access to public services, high levels of democratic participation, and a strong sense of community.

Characteristic 6. Clean and sustainable environment, operating within environmental limits and with strategies for sustainable use of food, land and energy.

