

Corporate Savings 2019/20

Ref	Description	2019/20 Savings	Details of saving	Service delivery implications	Staffing Implications
R25	Removal of inflationary growth	700,000	Inflationary growth estimates are made using assumed RPI, CPI and Pay Award indices. These have been reviewed alongside assumed efficiency targets for service areas to enable a saving to be delivered across the Council.	Minimal as this is an amalgamation of much smaller inflationary estimates on a service by service basis across the whole Council.	No direct implications anticipated.
R36	Removal of Apprenticeship Levy and Minimum Wage Growth	1,553,010	An estimate of the implications of the Apprenticeship Levy and increases in staffing costs as a result of the implementation of increases in the National Living Wage. Service areas have been required to manage the implications of these changes at a local level and this saving represents the balance of the original contingency fund remaining at a corporate level.	Minimal as the impact of these changes have already been taken into account on a service by service basis.	No direct implications anticipated.
R37	Minimum Revenue Provision	1,850,000	The Minimum Revenue Provision is a value set aside within the Council's accounts to take account of capital borrowing costs. A paper taken to Cabinet and Council approved a change in approach which will deliver a net saving of £1.85m for a minimum of 5 financial years.	None, other than to reprofile costs over the next 45 years, reducing the burden on the revenue budget in earlier years.	None
Total Corporate Savings		4,103,010			