

Draft Appendix 1 - Summary Revenue Budget Build Up 2018/19	2018/19 £
Original Gross Budget Requirement	576,847,806
Inflationary Growth :	
Pay and pensions	1,739,955
Prices	3,297,385
Demography & Demand	10,207,019
Service Specific Pressures	4,434,972
Elections	-700,000
Specific Grants Changes between years	-4,673,935
Adjust for Reduction to offset income reduction	-320,242
Savings:	
Deduct ongoing Savings - 2018/19 (green and ambers)	-583,477
2016/17 and 2017/18 Savings not achievable	920,920
TOTAL EXPENDITURE	591,170,403
RESOURCES	
Council Tax	-142,018,325
Business Rates:	
Business Rates Collected	-42,373,597
Estimated Reduction in Business Rates (s31 see below)	2,690,070
Top Up Grant	-9,786,471
RSG	-13,301,166
Grants included in Core Funding:	
Improved Better Care Fund	-4,328,800
New Homes Bonus	-5,872,869
Rural Services Delivery Grant	-4,082,797
s31 Business Rates Grants	-2,690,070
Local Income	
Fees and charges	-75,399,365
Other Grants and contributions	-24,476,890
Specific Grants (excluding Core Funding Grants above)	-224,969,245
Internal Recharges	-8,877,020
Other Income	784,043
TOTAL RESOURCES	-554,702,502
FUNDING GAP	36,467,901

Closing the gap (10.01.2018)

Additional 1% Council tax in 18/19	1,366,228
Reprofile ASC precept from 2%, 2%, 2% to 2%, 3%, 1%	1,366,228
One off Government Grant funding	10,504,416
Savings from Cabinet 18.10.2017	92,080
Proposed Savings 10.01.2018	15,449,100
Estimated Cost of Investment for above savings	-2,750,000
Use of Reserves	10,439,849

TOTAL ONE OFF FUNDING**36,467,901****Remaining Gap to be Funded****0**