

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: Thursday, 8 March 2018

Committee:
Pensions Committee

Date: Friday, 30 November 2018
Time: 9.30 am
Venue: Wilfred Owen Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire, SY2 6ND

You are requested to attend the above meeting.
The Agenda is attached.

Claire Porter
Head of Legal and Democratic Services (Monitoring Officer)

Members of the Committee:

Thomas Biggins
Chris Mellings
Brian Williams
Michael Wood

Co-opted Members (Voting):

Malcolm Smith
David Wright

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Vacancy (Employee Representative)
Vacancy (Employee Representative)

Substitute Members of the Committee:

Roy Aldcroft (SC)

Roger Evans (SC)

Simon Harris (SC)

Alexander Phillips (SC)

Lee Carter (T&W)

Adrian Lawrence (T&W)

Vacancy (Pensioner Rep)

Vacancy (Employee Rep)

Your Committee Officer is:

Tim Ward Committee Officer

Tel: 01743 257713

Email: tim.ward@shropshire.gov.uk

AGENDA

1 Apologies and Substitutions

To receive apologies for absence and notification of any substitutions

2 Disclosable Pecuniary Interests

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate

3 Minutes of the Last Meeting (Pages 1 - 4)

The minutes of the meeting held on 21 September 2018 are attached marked 3

4 Public Questions

To receive any questions from members of the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 10.00am on 29 November 2018

5 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to the following agenda items shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them

6 Absolute Return Bond Fund Managers

To receive a presentation from Louis Paul Hill - Aon

7 Absolute Return Bond Fund Manager Presentations

8 Appointment of Absolute Bond Fund Manager (Pages 5 - 54)

The exempt report of the Head of Treasury and Pensions is attached marked 8

9 Equity Protection Strategy Update

To receive a presentation from Louis Paul Hill - Aon

10 Investment Monitoring - Quarter to 30 September 2018 (Pages 55 - 102)

The exempt report of the Head of Treasury and Pensions is attached marked 10

11 LGPS Central Active Global Equities (Pages 103 - 144)

The exempt report of the Head of Treasury and Pensions is attached marked 11

12 New Employers (Pages 145 - 148)

The exempt report of the Pensions Administration Manager is attached marked 12

13 Record of Breaches (Pages 149 - 154)

The exempt report of the Pensions Administration Manager is attached marked 13

14 Exempt Minutes (Pages 155 - 158)

The exempt minutes of the meeting held on 21 September 2018 are attached marked 14

The following agenda items will be taken in public.

15 Corporate Governance Report (Pages 159 - 230)

The report of the Investment Officer is attached marked 15

16 Pensions Administration Monitoring (Pages 231 - 254)

The report of the Pensions Administration Manager is attached marked 16