

**Committee and Date**

Housing Supervisory Board

23 January 2020

HOUSING SUPERVISORY BOARD**Minutes of the meeting held on 21 November 2019**

In the Shrewsbury/Oswestry Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire, SY2 6ND

2.00 - 2.50 pm

Responsible Officer: Shelley Davies

Email: Julie.Fildes@Shropshire.gov.uk Tel: 01743 257713

Present

Councillor Mark Jones

Councillors Pauline Dee, Rob Gittins, Vince Hunt, Simon Jones (Vice Chairman), Tony Parsons, Keith Roberts and Roger Evans (Substitute) (substitute for Heather Kidd)

21 Apologies for Absence and Substitutions

Apologies for absence were received from Councillors Cecilia Motley and Heather Kidd. Councillor Roger Evans attended as substitute for Councillor Kidd.

22 Disclosable Pecuniary Interests

There were no declarations of pecuniary interest.

23 Minutes of the Meeting Held 31st October 2019

The minutes of the meeting held on 31st October 2019 were agreed as correct record.

24 Public Question Time

There were no public questions.

25 Member Question Time

There were no questions from Members.

The Chairman agreed that Item 7 to be moved to Part 2 following exclusion of the Press and Public.

26 Cornovii Developments Ltd - Share Capital Report

The Director of Place introduced the Cornovii Developments – Share Capital report, which recommended and sought approval for Cornovii Developments Limited to increase its share capital from the existing share capital of one £1 ordinary share in order to issue 1,625,000 of ordinary shares to Shropshire Council.

RESOLVED:

That the resolutions of the Board of Directors of Cornovii Developments Limited (attached in Appendix A) be noted and that the Housing Supervisory Board:

- A. Approved in principle, and authorised the execution (when circulated) of a Written Resolution pursuant to Chapter 2 Part 13 of the Companies Act 2006 containing a proposal by the Director of Cornovii Developments Limited, to increase Cornovii Developments Limited's issued share capital to 1,625,001.
- B. Approved in principle, and authorised the execution (when circulated) of a Written Resolution pursuant to Chapter 2 Part 13 of the Companies Act 2006 containing a proposal by the Director of Cornovii Developments Limited, to issue 1,625,000 of ordinary shares to Shropshire Council in return for equity investment in the company of £1,625,00.

27 Cornovii Developments Ltd - Developments Update Report

The Interim Head of Housing Development presented the Cornovii Developments Limited – Developments Update Report which provided an update from Cornovii Developments Limited on the progress of the two development sites and introduced the recently appointed Interim Director of Development.

The Interim Head of Housing Development reported that the formal appointment of legal services was being finalised and once in place contract negotiations with Willmott Dixon would commence and added that she would expect Willmott Dixon to be in contract by the end of November 2019.

It was reported that the surveys at both sites had been completed and explained that the presence of 'Lesser Horseshoe Bats' at the Overton Road site meant that work on the site would now not start until mid-March.

RESOLVED:

That the Cornovii Developments Limited – Developments Update Report be noted.

28 Exclusion of the Press and Public

RESOLVED:

That in accordance with the provisions of Schedule 12A of the Local Government Act 1972, and Paragraph 10.4[3] of the Council's Access to Information Procedure Rules, the press and public be excluded during consideration of the following item.

29 Cornovii Developments Ltd - Business Plan 2020 - 23

The Director of Place introduced the Cornovii Developments Ltd – Business Plan 2020 -2023.

RESOLVED:

That approval of the Local Housing Company 'Cornovii Developments Limited' Business Plan for 2020 – 2023 at Appendix A be delegated to the Director of Place in consultation with the Chairman.

30 Date and Time of Next Meeting

Members noted that the next meeting of the Housing Supervisory Board would be held on Thursday 23rd January 2020.

Signed (Chairman)

Date: