

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: Thursday, 26 September 2019

Committee:
Pensions Committee

Date: Friday, 4 October 2019
Time: 10.00 am
Venue: Shrewsbury Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire,
SY2 6ND

You are requested to attend the above meeting.
The Agenda is attached.

Claire Porter
Director of Legal and Democratic Services

Members of the Committee:

Thomas Biggins
Chris Mellings
Brian Williams
Michael Wood

Co-opted Members (Voting):

Malcolm Smith
Leon Murray

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Laura Hoskison (Employee Representative Shropshire Council)
Vacancy (Employee Representative)

Substitute Members of the Committee:

Roy Aldcroft (SC)

Roger Evans (SC)

Alexander Phillips (SC)

Robert Tindall (SC)

Lee Carter (T&W)

Adrian Lawrence (T&W)

Vacancy (Pensioner Rep)

Vacancy (Employee Rep)

Your Committee Officer is:

Sarah Townsend Committee Officer

Tel: 01743 257721

Email: sarah.townsend@shropshire.gov.uk

AGENDA

1 Apologies and Substitutions

To receive apologies for absence and notification of any substitutions.

2 Disclosable Pecuniary Interests

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate.

3 Minutes of the Previous Meeting (Pages 1 - 6)

The Minutes of the meeting held on 24 July 2019 are attached for confirmation, marked 3.

Contact: Shelley Davies (01743 257718)

4 Public Questions

To receive any questions or petitions from members of the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 10.00 am on Wednesday, 2 October 2019.

5 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 6 to 7 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

6 Global Equities (Exempted by Category 3)

Mr Callum Campbell, Mr Harinder Sandhu and Mr Mike Weston, LGPS Central, will be in attendance to present this item.

7 Equity Protection Strategy Update (Exempted by Category 3)

Ms Emily McGuire, Aon, will be in attendance to present this item.

(From this point, the proceedings of the Committee will be conducted in public session in relation to Agenda Items 8 to 10).

8 Responsible Investments and ESG

Ms Jeannette Andrews and Mr James Sparshott, Legal & General, will be in attendance to present this item.

9 Corporate Governance Monitoring (Pages 7 - 100)

The report of the Investment Officer is attached, marked 9.

Contact: Ben Driscoll (01743 252079)

10 Pensions Administration Monitoring (Pages 101 - 108)

The report of the Pensions Administration Manager is attached, marked 10.

Contact: Debbie Sharp (01743 252192)

11 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 12 to 15 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

12 Exempt Minutes of the Previous Meeting (Exempted by Category 3) (Pages 109 - 112)

The exempt Minutes of the meeting held on 24 July 2019 are attached for confirmation, marked 12.

Contact: Shelley Davies (01743 257718)

13 Investment Monitoring - Quarter to 30 June 2019 (Exempted by Category 3) (Pages 113 - 154)

The exempt report of the Head of Treasury and Pensions is attached, marked 13.

Contact: Justin Bridges (01743 252072)

14 Governance (Exempted by Category 3) (Pages 155 - 162)

The exempt report of the Pensions Administration Manager is attached, marked 14.

Contact: Debbie Sharp (01743 252192)

15 New Employers (Exempted by Category 3) (Pages 163 - 166)

The exempt report of the Pensions Administration Manager is attached, marked 15.

Contact: Debbie Sharp (01743 252192)