

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: Thursday, 17 June 2021

**Committee:
Pensions Committee**

Date: Friday, 25 June 2021
Time: 10.00 am
Venue: Shrewsbury/Oswestry Room, Shirehall, Abbey Foregate, Shrewsbury,
Shropshire, SY2 6ND

You are requested to attend the above meeting. The Agenda is attached.

Members of the public will be able to access the live stream of the meeting by clicking on this link:

<http://www.shropshire.gov.uk/PensionsCommitteeMeeting25June21>

There will be some access to the meeting room for members of the press and public but this will be very limited in order to comply with Covid-19 regulations. If you wish to attend the meeting, please e-mail democracy@shropshire.gov.uk to check that a seat will be available for you.

Tim Collard
Interim Assistant Director – Legal and Democratic Services

Members of the Committee:

Thomas Biggins
Roger Evans
Simon Harris
Brian Williams

Co-opted Members (Voting):

Rae Evans
Malcolm Smith

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Laura Hoskison (Employee Representative Shropshire Council)
Byron Cooke (Employee Representative Telford & Wrekin Council)

Substitute Members of the Committee:

Mary Davies (SC)

Chris Schofield (SC)

Adrian Lawrence (T&W)

Leon Murray (T&W)

Vacancy (Pensioner Rep)

Vacancy (Employee Rep)

Your Committee Officer is:

Sarah Townsend Committee Officer

Tel: 01743 257721

Email: sarah.townsend@shropshire.gov.uk

AGENDA

1 Election of Chairman

To elect a Chairman for the forthcoming year.

2 Apologies and Substitutions

To receive apologies for absence and notification of any substitutions.

3 Appointment of Vice-Chairman

To appoint a Vice-Chairman for the forthcoming year.

4 Disclosable Pecuniary Interests

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate.

5 Minutes of the Previous Meeting (Pages 1 - 4)

The Minutes of the meeting held on 05 March 2021 are attached for confirmation.

Contact: Tim Ward (01743 257713)

6 Public Questions

To receive any questions or petitions from members of the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 10.00 a.m. on Wednesday, 23 June 2021.

7 Shropshire Pension Fund Audit Plan (Pages 5 - 22)

The report of Grant Thornton for the year ending 31 March 2021 is attached.

Contact: Terry Tobin (0121 232 5276)

8 Recap on Investment Strategy Decisions and Implementation Update

Mr Louis-Paul Hill, Aon, will be in attendance to present this item.

9 Pension Fund Treasury Strategy 2021/22 (Pages 23 - 32)

The report of the Head of Treasury and Pensions is attached.

Contact: Justin Bridges (01743 252072)

10 Corporate Governance Monitoring (Pages 33 - 96)

The report of the Investment Officer is attached.

Contact: Ben Driscoll (01743 252079)

11 Pensions Administration Monitoring (Pages 97 - 174)

The report of the Pensions Administration Manager is attached.

Contact: Debbie Sharp (01743 252192)

12 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to the following agenda items shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

13 Exempt Minutes of the Previous Meeting (Exempted by Category 3) (Pages 175 - 178)

The exempt Minutes of the meeting held on 05 March 2021 are attached for confirmation.

Contact: Tim Ward (01743 257713)

14 Equity Protection (Exempted by Category 3)

Mr Louis-Paul Hill, Aon, will be in attendance to present this item.

15 Introduction to Responsible Investment and Climate Risk Investment Options and Considerations (Exempted by Category 3)

Mr Louis-Paul Hill, Aon, will be in attendance to present this item.

16 Investment Monitoring - Quarter to 31 March 2021 (Exempted by Category 3) (Pages 179 - 222)

The exempt report of the Head of Treasury and Pensions is attached.

Contact: Justin Bridges (01743 252072)

17 Governance (Exempted by Category 3) (Pages 223 - 234)

The exempt report of the Pensions Administration Manager is attached.

Contact: Debbie Sharp (01743 252192)

18 New Employers (Exempted by Category 3) (Pages 235 - 240)

The exempt report of the Pensions Administration Manager is attached.

Contact: Debbie Sharp (01743 252192)