

Shropshire Council
Legal and Democratic Services
Guildhall
Frankwell Quay
Shrewsbury
SY3 8HQ

Date: Thursday, 27th November 2025

**Committee:
Pensions Committee**

Date: Friday, 5 December 2025

Time: 10.00 am

Venue: The Council Chamber, The Guildhall, Frankwell Quay, Shrewsbury, SY3 8HQ

You are requested to attend the above meeting.
The Agenda is attached.

There will be some access to the meeting room for members of the press and public, but this will be limited. If you wish to attend the meeting, please email democracy@shropshire.gov.uk to check that a seat will be available for you.

Please click [here](#) to view the livestream of the meeting on the date and time stated above.

The recording of the event will also be made available shortly after the meeting on the Shropshire Council YouTube Channel: [Here](#)

Tim Collard
Service Director – Legal, Governance and Planning

Members of the Committee:

Gary Groves (Chairman)
Alan Holford
Malcolm Myles-Hook
Charles Shackerley-Bennett

Co-opted Members (Voting):

Paul Davis
Zona Hannington (Vice-Chairman)

Co-opted Members (Non-Voting):

David Burton (Employee Representative Shropshire Council)
Byron Cooke (Employee Representative Telford & Wrekin Council)
Vacancy (Pensioner Representative)

Substitute Members of the Committee:

Greg Ebbs (SC)
Carl Rowley (SC)
Beverley Waite (SC)
Fiona Doran (T&W)
Stephen Reynolds (T&W)
Sarah Sweeney (SC Employee Rep)
Vacancy (T&W Employee Rep)
Vacancy (Pensioner Rep)

Your Committee Officer is:

Sarah Townsend Committee Officer

Tel: 01743 257721

Email: sarah.townsend@shropshire.gov.uk

AGENDA

1 Apologies and Substitutions

To receive apologies for absence and notification of any substitutions.

2 Disclosable Interests

Members are reminded that they must declare their disclosable pecuniary interests and other registrable or non-registrable interests in any matter being considered at the meeting as set out in Appendix B of the Members' Code of Conduct and consider if they should leave the room prior to the item being considered. Further advice can be sought from the Monitoring Officer in advance of the meeting.

3 Minutes of the Previous Meeting (Pages 1 - 8)

The minutes of the meeting held on 19th September 2025 are attached for confirmation, marked 3.

Contact: Sarah Townsend (01743 257721)

4 Public Questions

To receive any questions or petitions from members of the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 12 noon on Monday, 1st December 2025.

5 Valuation and Funding Strategy Statement Update (Pages 9 - 24)

The presentation of Ms Michelle Doman and Mr Mark Wilson, Mercer, is attached, marked 5.

Contact: Vicky Jenks (01743 252192)

6 Pensions Administration Monitoring (Pages 25 - 42)

The report of the Pensions Administration Manager is attached, marked 6.

Contact: Vicky Jenks (01743 252192)

7 Corporate Governance Monitoring (Pages 43 - 104)

The report of the Pensions Investment and Responsible Investment Manager is attached, marked 7.

Contact: Peter Chadderton (07990 086399)

8 2025 Climate Risk Management Report (including TCFD Report) (Pages 105 - 148)

The report and presentation of Mr Ethan Phipps and Mr Basyar Salleh, LGPS Central, is attached, marked 8.

9 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 10 to 16 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

10 Exempt Minutes of the Previous Meeting (Exempted by Category 3)

The exempt minutes of the meeting held on 19th September 2025 are attached for confirmation, marked 10. **(To Follow).**

Contact: Sarah Townsend (01743 257721)

11 2025 Climate Risk Management Report (including TCFD Report) (Exempted by Category 3) (Pages 149 - 176)

The exempt report and presentation of Mr Ethan Phipps and Mr Basyar Salleh, LGPS Central, is attached, marked 11.

12 Governance (Exempted by Category 3) (Pages 177 - 300)

The exempt report of the Pensions Administration Manager is attached, marked 12.

Contact: Vicky Jenks (01743 252192)

13 New Employers (Exempted by Category 3) (Pages 301 - 306)

The exempt report of the Pensions Administration Manager is attached, marked 13.

Contact: Vicky Jenks (01743 252192)

14 Investment Portfolio Update (Exempted by Category 3) (Pages 307 - 324)

The exempt presentation of Mr Colin Cartwright and Mr Luke Hammond, Aon, is attached, marked 14.

15 Investment Strategy Implementation Update (Exempted by Category 3) (Pages 325 - 338)

The exempt report of the Pensions Investment and Responsible Investment Manager is attached, marked 15.

Contact: Peter Chadderton (07990 086399)

16 Investment Monitoring - Quarter to 30 September 2025 (Exempted by Category 3) (Pages 339 - 382)

The exempt report of the Pensions Investment and Responsible Investment Manager is attached, marked 16.

Contact: Peter Chadderton (07990 086399)