

Prudential Indicators

Prudential Indicator	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	8.8	9.3	8.9	9.3
HRA ratio of financing costs to HRA net revenue stream	38.8	38.8	37.4	36.1

Prudential Indicator	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	8.2	8.6	8.3	8.8

Prudential Indicator	2017/18 Actual	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate
Net Borrowing & Capital Financing Requirement:	£ m	£ m	£ m	£ m	£ m
Non HRA Capital Financing Requirement	287	287	289	280	270
HRA Capital Financing Requirement	84	85	85	85	85
Commercial activities/non-financial investments Capital Financing Requirement	0	6	10	11	11
Total CFR	371	378	384	376	366
Movement in CFR	44	7	6	-8	-10
Movement in CFR represented by					
Net financing need for the year (above)	53.0	6.7	4.3	1.7	0.1
Less MRP/VRP and other financing movements	-9.0	0.3	1.7	-9.7	-10.1
Movement in CFR	44.0	7.0	6.0	-8.0	-10.0
Gross Borrowing (including HRA)	318	319	312	306	292
Investments	92	100	100	100	100
Net Borrowing	226	219	212	206	192

Prudential Indicator	2017/18 Actual	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	95.4	51.9	56.7	20.5	15.9
HRA Capital expenditure	6.9	8.0	7.6	0.0	0.0
Commercial activities/non-financial investments	0.0	6.0	4.0	1.7	0.1
Total Capital expenditure	102.3	65.9	68.3	22.2	16.0
Financing of capital expenditure					
Capital receipts	4.5	7.3	14.7	0.1	0.0
Capital grants	38.5	41.4	38.3	20.4	15.9
Other Contributions	0.8	3.2	2.9	0.0	0.0
Major Repairs Allowance	1.8	6.4	3.9	0.0	0.0
Revenue	3.7	0.9	4.2	0.0	0.0
Net financing need for the year	53.0	6.7	4.3	1.7	0.1
Commercial activities/non-financial investments					
	2017/18 Actual	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate
	£ m	£ m	£ m	£ m	£ m
Capital expenditure	0.0	6.0	4.0	1.7	0.1
Financing Costs	0.0	0.3	0.0	0.0	0.0
Net financing need for the year	0.0	5.7	4.0	1.7	0.1
Percentage of total net financing need	0%	95%	100%	100%	100%

Prudential Indicator	2019/20	2020/21	2021/22
External Debt	£ m	£ m	£ m
Authorised Limit for External Debt:			
Borrowing	442	444	436
Other long term liabilities (PFI)	101	103	101
Commercial activities/ non-financial investments	4	2	0
Total	547	549	537

Prudential Indicator	2018/19	2019/20	2020/21	2021/22
	£ m	£ m	£ m	£ m
HRA Debt Limit*	96	96	96	96
HRA CFR	85	85	85	85
HRA Headroom	11	11	11	11

**Abolition of HRA debt cap. In October 2018, Prime Minister Theresa May announced a policy change of abolition of the HRA debt cap. The Chancellor announced in the Budget that the applicable date was 29.10.18*

Prudential Indicator	2019/20	2020/21	2021/22
External Debt	£ m	£ m	£ m
Operational Boundary:			
Borrowing	400	392	403
Other long term liabilities (PFI)	101	103	101
Commercial activities/ non-financial investments	4	2	0
Total	505	497	504

Prudential Indicator	2017/18 Actual	2018/19 Estimate
External Debt	£ m	£ m
Borrowing	318	312
Other long term liabilities (PFI)	105	104
Total	423	416

Within the above figures the level of debt relating to commercial activities / non-financial investment is £6 million.

Prudential Indicator	2017/18 Actual	2018/19 Estimate
External Debt	£ m	£ m
Borrowing	318	318
Other long term liabilities (PFI)	105	104
Total	423	422

Prudential Indicator	2019/20	2020/21	2021/22
Borrowing Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	446	446	436
Upper Limit for Variable Interest Rate Exposure	223	223	218
Lower Limit for Fixed Interest Rate Exposure	223	223	218
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2019/20	2020/21	2021/22
Investment Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	220	220	220
Upper Limit for Variable Interest Rate Exposure	220	220	220
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
Maturity Structure of Fixed/Variable Rate Borrowing During 2019/20 **	%	%
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & within 20 years	100	0
20 years & within 30 years	100	0
30 years & within 40 years	100	0
40 years & within 50 years	100	0
50 years and above	100	0

**** Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2018/19	2019/20	2020/21
Investment Limits			
	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 365 days:			
Externally Managed (if appointed)	30	30	30
Internally Managed	50	50	50
Shrewsbury Shopping Centres	70	70	70