

## **CORNOVII DEVELOPMENTS LIMITED UPDATE REPORT**

**Responsible Officer** Mark Barrow

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### **1. Summary**

- 1.1 The following report provides the Housing Supervisory Board with an update from Cornovii Developments Limited on the Company's progress and that of the two development sites at Overton Road, Ifton Heath and Frith Close, Monkmoor, Shrewsbury; since the previous meeting of the Board on 21<sup>st</sup> November 2019.

### **2. Recommendation**

- 2.1 That the Housing Supervisory Board notes the Cornovii Developments Limited Update Report.

### **3. Risk Assessment and Opportunities Appraisal**

- 3.1 N/A.

### **4. Financial Implications**

- 4.1 N/A.

## REPORT

### 5. Background

- 5.1 Cornovii Developments Limited, Shropshire Council's wholly-owned Local Housing Company, has been progressing the development of its first two sites at Overton Road, Ifton Heath and Frith Close, Monkmoor, Shrewsbury and working on a Development Pipeline / 5 Year Development Programme.
- 5.2 The report in Appendix A, provides an update on progress since the last meeting of the Housing Supervisory Board on 21<sup>st</sup> November 2019.

### 6. Additional Information

- 6.1 None.

**Background Papers (This MUST be completed for all reports, but does not include items containing exempt or confidential information)**

None

**Cabinet Member (Portfolio Holder)**

Cllr. Robert Macey

**Local Members**

Cllr. Steve Davenport & Cllr. Pam Moseley

**Appendix A**

Cornovii Developments Limited - Update Report



## **Cornovii Developments Limited**

### **Update Report 23<sup>rd</sup> January 2020**

#### **1. Purpose**

- 1.1 To update the Housing Supervisory Board on Company progress since the previous meeting held on 21<sup>st</sup> November 2020.

#### **2. Introduction**

- 2.1 The Company has been progressing the development of its first two sites at Overton Road, Ifton Heath and Frith Close, Monkmoor, Shrewsbury. Since our last update, several key actions and key activities have taken place as outlined below.

#### **3. Recommendations**

- 3.1 The Housing Supervisory Board notes progress made to date and confirms its approval of the actions and activities undertaken outlined in this report.

#### **4. Significant Activities Since Previous Report**

- 4.1 Harpreet Rayet has been appointed as Lead Director of Development. Harpreet starts with the company on 27th January 2020 and will attend the next Housing Supervisory Board meeting.
- 4.2 The appointment of an Interim Development Manager is currently underway, the Company expects this post to be filled within the next two weeks

- 4.3 Anthony Collins have been appointed to act on behalf of the Company to negotiate the Pre-construction and Main Construction contracts with Willmott Dixon. Contract negotiations are nearing completion and it is anticipated that the contract will be executed shortly. When in contract, detailed design works for both sites will commence and work progressed to Planning Application stage.
- 4.4 Monks Estates and Lettings Agents have been appointed by the Company to provide sales and marketing services at Overton Road and Frith Close.
- 4.5 The Cornovii Board has approved the appointment of the Council's Property Services Group (PSG) to provide Contract Management, Quantity Surveying and Clerk of Works Services on the two sites. Contract terms are currently being agreed.

## **5. Development Pipeline**

- 5.1 The Company is firming up proposals for its intended development activity over the next five years. This work, which supports the Business Plan 2020-2023, will shape the Company's activity over the life of the Business Plan and set a clear programme for development throughout the county.
- 5.2 The company continues to engage positively with all partners and stakeholders and looks forward to entering the next stage of development.