

Prudential Indicators

Prudential Indicator	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	9.0	7.6	9.0	8.3
HRA ratio of financing costs to HRA net revenue stream	38.2	39.9	39.3	38.7

Prudential Indicator	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	8.5	7.2	8.5	7.8

Prudential Indicator	2019/20 Actual	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate
Net Borrowing & Capital Financing Requirement:	£ m	£ m	£ m	£ m	£ m
Non HRA Capital Financing Requirement	386	383	419	436	494
HRA Capital Financing Requirement	85	85	95	105	115
Commercial activities/non-financial investments Capital Financing Requirement	10	17	63	101	98
Total CFR	481	485	577	642	707
Movement in CFR	6	5	92	65	65
Movement in CFR represented by					
Net financing need for the year (above)	11	8	65	79	59
Less MRP/VRP and other financing movements	-5	-3	27	-14	6
Movement in CFR	6	5	92	65	65
Gross Borrowing (including HRA)	308	304	366	455	519
Investments	157	160	150	140	130
Net Borrowing	151	144	216	315	389

Prudential Indicator	2019/20 Actual	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	46.5	63.2	114.2	112.4	72.8
HRA Capital expenditure	6.0	5.9	20.1	19.8	14.0
Commercial activities/non-financial investments	6.7	4.3	35.4	30.0	0.0
Total Capital expenditure	59.2	73.4	169.7	162.2	86.8
Financing of capital expenditure					
Capital receipts	2.2	8.3	15.9	5.0	0.0
Capital grants	37.0	47.8	56.7	61.9	3.0
Other Contributions	3.7	7.9	24.5	0.1	0.0
Major Repairs Allowance	3.7	3.5	1.0	3.8	0.0
Revenue	3.6	1.4	4.3	3.0	1.0
Net financing need for the year	9.0	4.5	67.3	88.4	82.8
Commercial activities/non-financial investments	2019/20 Actual	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate
	£ m	£ m	£ m	£ m	£ m
Capital expenditure	6.7	4.3	35.4	30.0	0.0
Financing Costs	0.2	0.2	1.1	0.9	0.0
Net financing need for the year	6.5	4.1	34.3	29.1	0.0
Percentage of total net financing need	97%	96%	97%	97%	100%

Prudential Indicator	2021/22	2022/23	2023/24
External Debt	£ m	£ m	£ m
Authorised Limit for External Debt:			
Borrowing	615	630	689
Other long term liabilities (PFI)	96	92	98
Commercial activities/ non-financial investments	46	39	0
Total	757	761	787

Prudential Indicator	2020/21	2021/22	2022/23	2023/24
	£ m	£ m	£ m	£ m
HRA CFR	85	95	105	115

Prudential Indicator	2021/22	2022/23	2023/24
External Debt	£ m	£ m	£ m
Operational Boundary:			
Borrowing	500	559	622
Other long term liabilities (PFI)	96	92	98
Commercial activities/ non-financial investments	46	39	0
Total	642	690	720

Prudential Indicator	2019/20 Actual	2020/21 Estimate
External Debt	£ m	£ m
Borrowing	308	304
Other long term liabilities (PFI)	102	98

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Total	410	402
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Prudential Indicator	2021/22	2022/23	2023/24
Borrowing Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	615	630	689
Upper Limit for Variable Interest Rate Exposure	308	315	345
Lower Limit for Fixed Interest Rate Exposure	307	315	344
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2021/22	2022/23	2023/24
Investment Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	250	250	250
Upper Limit for Variable Interest Rate Exposure	250	250	250
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
Maturity Structure of Fixed/Variable Rate Borrowing During 2021/22 **	%	%
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & within 20 years	100	0
20 years & within 30 years	100	0
30 years & within 40 years	100	0
40 years & within 50 years	100	0
50 years and above	100	0

**** Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2021/22	2022/23	2023/24
Investment Limits			
	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 365 days:			
Externally Managed (if appointed)	30	30	30
Internally Managed	70	70	70
Shrewsbury Shopping Centres	60	70	80