



Committee and Date

West Mercia Energy Joint  
Committee

20<sup>th</sup> September 2024

Item

6

Public

## Statement of Accounts 2023/24 and Annual Governance Statement 2023/24

**Responsible Officer** James Walton - Treasurer  
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### 1. Summary

1.1 The purpose of this report is to present to the Joint Committee the Statement of Accounts 2023/24 and the Annual Governance Statement 2023/24.

### 2. Recommendations

2.1 The Joint Committee is asked;

- a) To consider with appropriate comment the finalised Statement of Accounts 2023/24 to be signed by the Chair and the Treasurer of the Joint Committee.
- b) To consider with appropriate comment the Annual Governance Statement 2023/24.

## REPORT

### 3. Risk Assessment and Opportunities Appraisal

3.1 Details of the potential risks affecting the balances and financial health of WME are considered within the Statement of Accounts

### 4. Financial Implications

4.1 This report considers the overall financial position of WME in the form of the Statement of Accounts, the accounts consider the level of assets controlled by WME and the level of balances held.

### 5. Background

5.1 WME external auditors, WR Partners audited the accounts during July 2024.

- 5.2 The Joint Committee is required to approve the annual Statement of Accounts by the 30<sup>th</sup> September after the findings of the audit are known. The Statement of Accounts are contained in Appendix 1.
- 5.3 The Statement of Accounts is accompanied by WME's Annual Governance Statement 2023/24, which details processes and procedures in place to enable WME to carry out its' functions effectively. See Appendix 2.

## **6 Publication of Accounts**

- 6.1 Once signed, the annual Statement of Accounts 2023/24 will be available via the WME website.

<p><b>List of Background Papers (This MUST be completed for all reports, but does not include items containing exempt or confidential information)</b></p>
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<p>CIPFA Code of Practice (CODE) on Local Authority Accounting</p>
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<p>CIPFA/SOLACE guidance on the Annual Governance Statement</p>
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<p>Joint Committee 28<sup>th</sup> September 2015 – Local Audit and Accountability Act</p>
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<p><b>Member</b></p>
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<p>Councillor G Butler of Shropshire Council (Chair of the Joint Committee)</p>
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<p><b>Appendices</b></p>
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<p>1 - Statement of Accounts 2023/24</p>
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<p>2 - Annual Governance Statement 2023/24</p>
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