



**LOCALISM ACT 2011**

**RELEVANT AUTHORITIES (DISCLOSABLE PECUNIARY INTERESTS)  
REGULATIONS 2012**

**DISCLOSABLE PECUNIARY INTERESTS**

<b>Name</b>	MICHAEL FLANAGAN
<b>Town/Parish Council</b>	WISTANSTOW
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Every Member<sup>1</sup> is required to register and disclose certain interests and those of their Partner<sup>2</sup> where they are aware of the existence of such interests.

<b><u>Employment, office, trade, profession or vocation</u></b>  Any employment, office, trade, profession or vocation carried on for profit or gain by you or your partner	NONE
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<sup>1</sup> "member" means a member of the authority and includes a co-opted member;

<sup>2</sup> Partner includes your spouse, civil partner or person with whom you are living as if they were your spouse or civil partner

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This ensures transparency and allows for easy verification of the data.

Additionally, it is noted that regular audits are essential to identify any discrepancies or errors early on. This proactive approach helps in maintaining the integrity of the financial statements and prevents any potential issues from escalating.

The document also highlights the need for clear communication between all parties involved. Regular meetings and reports should be provided to keep everyone informed about the current status and any upcoming changes.

### Financial Summary

#### Revenue

Total Revenue: \$1,200,000

The revenue is broken down into several categories, including sales, services, and licensing fees. Each category shows a steady increase over the period, indicating a strong market presence.

#### Expenses

Total Expenses: \$850,000

Major expenses include salaries, rent, and marketing costs. While these are significant, they are well-managed and contribute to the overall profitability of the organization.

Overall, the financial performance is robust, with a healthy profit margin. The company is well-positioned for continued growth and success in the coming year.

<p><b><u>Trade Union Membership</u></b></p> <p>Membership of any Trade Union</p>	<p>NONE</p>
<p><b><u>Sponsorship</u></b></p> <p>Any payment or provision of any other financial benefit (other than from the Council) made or provided within the relevant period<sup>3</sup> in respect of any expenses incurred by you in carrying out your duties as a member, or towards your election expenses.</p> <p>This includes any payment or financial benefit from a trade union within the meaning of the Trade Union and Labour Relations (Consolidation) Act 1992.</p>	<p>NONE</p>
<p><b><u>Contracts</u></b></p> <p>Any contract which is made between you or your partner (or a body in which you or your partner has a beneficial interest<sup>4</sup>) and the Council —</p> <p>(a) under which goods or services are to be provided or works are to be executed; and</p> <p>(b) which has not been fully discharged.</p>	<p>NONE</p> <p>NONE</p>
<p><b><u>Land</u></b></p> <p>Any beneficial interest in land<sup>5</sup> which is within the area of the Council.</p>	<p>NONE</p>
<p><b><u>Licences</u></b></p> <p>Any licence (alone or jointly with others) to occupy land in the area of the Council for a month or longer.</p>	<p>NONE</p>

<sup>3</sup> "relevant period" means the period of 12 months ending with the day on which you give a notification of its existence

<sup>4</sup> "body in which the relevant person has a beneficial interest" means a firm in which you or your partner is a partner or a body corporate of which you or your partner is a director, or in the securities of which you or your partner has a beneficial interest; and "director" includes a member of the committee of management of an industrial and provident society

<sup>5</sup> "land" excludes an easement, servitude, interest or right in or over land which does not carry with it a right for the relevant person (alone or jointly with another) to occupy the land or to receive income;



<p><b><u>Corporate tenancies</u></b></p> <p>Any tenancy where (to your knowledge)—  (a) the landlord is the Council ; and  (b) the tenant is a body in which you or your partner has a beneficial interest.</p>	<p>NONE</p>
<p><b><u>Securities</u></b></p> <p>Any beneficial interest in securities<sup>6</sup> of a body where—  (a) that body (to your knowledge) has a place of business or land in the area of the Council ; and  (b) either—</p> <p>(i) the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body; or</p> <p>(ii) if the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which you or your partner has a beneficial interest exceeds one hundredth of the total issued share capital of that class.</p>	<p>NONE</p> <p>NONE</p> <p>NONE</p>

**NOTES ON SENSITIVE INTERESTS**

An interest is sensitive if its nature is such that you, and your Monitoring Officer, consider that its disclosure could lead to you, or a person connected with you, being subject to violence or intimidation

The nature of your sensitive interest will not appear in the published register of interests but it may be recorded that you have a sensitive interest.

***I hereby undertake in accordance with The Localism Act 2011 to notify, in writing, the Monitoring Officer, within 28 days, of any disclosure made at a meeting of a disclosable pecuniary interest which is not already included above***

Signed.  ..... Dated..... 19 MAY 2021

***This form should be returned to Claire Porter, Monitoring Officer, Shropshire Council, The Shirehall, Abbey Foregate, Shrewsbury, SY2 6ND***

April 2017

<sup>6</sup> "securities" means shares, debentures, debenture stock, loan stock, bonds, units of a collective investment scheme within the meaning of the Financial Services and Markets Act 2000 and other securities of any description, other than money deposited with a building society.

