



**LOCALISM ACT 2011**

**RELEVANT AUTHORITIES (DISCLOSABLE PECUNIARY INTERESTS)  
REGULATIONS 2012**

**DISCLOSABLE PECUNIARY INTERESTS**

<b>Name</b>	NEVILLE PERCY STEPHENS
<b>Town/Parish Council</b>	CRAVEN ARMS
<b>Address</b>	THE HAVEN, CLUN ROAD, CRAVEN ARMS, SHROPSHIRE, SY7 9 QW
<b>Telephone Number</b>	01588 67 3253

Every Member<sup>1</sup> is required to register and disclose certain interests and those of their Partner<sup>2</sup> where they are aware of the existence of such interests.

<p><b><u>Employment, office, trade, profession or vocation</u></b></p> <p>Any employment, office, trade, profession or vocation carried on for profit or gain by you or your partner</p>	
--	--

<sup>1</sup> "member" means a member of the authority and includes a co-opted member;  
<sup>2</sup> Partner includes your spouse, civil partner or person with whom you are living as if they were your spouse or civil partner

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This ensures transparency and allows for easy verification of the data.

Furthermore, it is noted that regular audits are essential to identify any discrepancies or errors in the accounting process. By conducting these audits frequently, potential issues can be resolved before they become significant problems.

In conclusion, the document stresses that a robust accounting system is the foundation of a successful business. It requires consistent attention and adherence to established principles and procedures.

The second section of the document focuses on the role of technology in modern accounting. It highlights how software solutions have revolutionized the way financial data is collected, processed, and analyzed.

These tools not only streamline the accounting process but also reduce the risk of human error. They provide real-time insights into the financial health of the organization, enabling management to make informed decisions quickly.

However, it is also pointed out that while technology is a powerful asset, it must be used responsibly. Proper training and security measures are necessary to protect sensitive financial information from unauthorized access.

The third part of the document addresses the ethical considerations in accounting. It states that accountants have a duty to act with integrity and honesty at all times.

This includes being objective and unbiased in their reporting, even when it may be inconvenient for the client. Upholding these ethical standards is crucial for maintaining the trust of stakeholders and the overall credibility of the profession.

The document concludes by reiterating that a commitment to ethics is just as important as technical proficiency in accounting.

The final section of the document provides a summary of the key points discussed. It reiterates the importance of accuracy, the benefits of technology, and the necessity of ethical conduct.

It encourages all accountants to strive for excellence in their work and to continuously update their skills to stay current in a rapidly changing industry.

By following these guidelines, accountants can ensure that they are providing the highest quality of service to their clients and contributing to the success of the organizations they serve.

<p><b><u>Trade Union Membership</u></b></p> <p>Membership of any Trade Union</p>	
<p><b><u>Sponsorship</u></b></p> <p>Any payment or provision of any other financial benefit (other than from the Council) made or provided within the relevant period<sup>3</sup> in respect of any expenses incurred by you in carrying out your duties as a member, or towards your election expenses.</p> <p>This includes any payment or financial benefit from a trade union within the meaning of the Trade Union and Labour Relations (Consolidation) Act 1992.</p>	
<p><b><u>Contracts</u></b></p> <p>Any contract which is made between you or your partner (or a body in which you or your partner has a beneficial interest<sup>4</sup>) and the Council —</p> <p>(a) under which goods or services are to be provided or works are to be executed; and</p> <p>(b) which has not been fully discharged.</p>	
<p><b><u>Land</u></b></p> <p>Any beneficial interest in land<sup>5</sup> which is within the area of the Council.</p>	
<p><b><u>Licences</u></b></p> <p>Any licence (alone or jointly with others) to occupy land in the area of the Council for a month or longer.</p>	

<sup>3</sup> "relevant period" means the period of 12 months ending with the day on which you give a notification of its existence

<sup>4</sup> "body in which the relevant person has a beneficial interest" means a firm in which you or your partner is a partner or a body corporate of which you or your partner is a director, or in the securities of which you or your partner has a beneficial interest; and "director" includes a member of the committee of management of an industrial and provident society

<sup>5</sup> "land" excludes an easement, servitude, interest or right in or over land which does not carry with it a right for the relevant person (alone or jointly with another) to occupy the land or to receive income;



<p><b><u>Corporate tenancies</u></b></p> <p>Any tenancy where (to your knowledge)—  (a) the landlord is the Council ; and  (b) the tenant is a body in which you or your partner has a beneficial interest.</p>	
<p><b><u>Securities</u></b></p> <p>Any beneficial interest in securities<sup>6</sup> of a body where—  (a) that body (to your knowledge) has a place of business or land in the area of the Council ; and  (b) either—</p> <p>(i) the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body; or</p> <p>(ii) if the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which you or your partner has a beneficial interest exceeds one hundredth of the total issued share capital of that class.</p>	

**NOTES ON SENSITIVE INTERESTS**

An interest is sensitive if its nature is such that you, and your Monitoring Officer, consider that its disclosure could lead to you, or a person connected with you, being subject to violence or intimidation

The nature of your sensitive interest will not appear in the published register of interests but it may be recorded that you have a sensitive interest.

***I hereby undertake in accordance with The Localism Act 2011 to notify, in writing, the Monitoring Officer, within 28 days, of any disclosure made at a meeting of a disclosable pecuniary interest which is not already included above***

Sign  ..... Dated 25/5/2017 .....

***This form should be returned to Claire Porter, Monitoring Officer, Shropshire Council, The Shirehall, Abbey Foregate, Shrewsbury, SY2 6ND***

April 2017

<sup>6</sup> "securities" means shares, debentures, debenture stock, loan stock, bonds, units of a collective investment scheme within the meaning of the Financial Services and Markets Act 2000 and other securities of any description, other than money deposited with a building society.

